

Carteret Airport Authority
Balance Sheet
As of February 28, 2021

	Feb 28, 21
ASSETS	
Current Assets	
Checking/Savings	
114 · FB GF CHECKING JAN 2020	153,232.76
116 · FB GF MM JAN 2020	156,907.11
Total Checking/Savings	310,139.87
Accounts Receivable	
123 · A/R Sales Tax Refund	5,038.30
128 · A/R Fees & Rents New	-35.90
Total Accounts Receivable	5,002.40
Other Current Assets	
145 · Petty Cash Maintenance	100.00
Total Other Current Assets	100.00
Total Current Assets	315,242.27
TOTAL ASSETS	315,242.27
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
FCB	173.43
Total Credit Cards	173.43
Other Current Liabilities	
200 · Prepaid Deposit	500.00
313 · Payroll Liabilities	865.82
Total Other Current Liabilities	1,365.82
Total Current Liabilities	1,539.25
Total Liabilities	1,539.25
Equity	
1110 · Retained Earnings	181,188.35
525 · Fund Balance	36,420.73
Net Income	96,093.94
Total Equity	313,703.02
TOTAL LIABILITIES & EQUITY	315,242.27

Carteret Airport Authority
Profit & Loss Budget vs. Actual
July 2020 through February 2021

	Jul '20 - Feb 21	Budget	\$ Over Budget	% of Budget
Income				
330.000 · Contribution From Carteret Co.	90,000.00	120,000.00	-30,000.00	75.0%
340.410 · Fees License	0.00	2,400.00	-2,400.00	0.0%
340.420 · Fees Concession License	0.00	2,000.00	-2,000.00	0.0%
340.440 · Fees Fuel Flowage	0.00	5,000.00	-5,000.00	0.0%
340.441 · Late Fees	100.00	200.00	-100.00	50.0%
383.000 · Investment Income	136.39	150.00	-13.61	90.9%
383.860 · Hangar Rent	115,185.01	154,400.00	-39,214.99	74.6%
383.861 · Land Rent	2,549.97	4,000.00	-1,450.03	63.7%
383.862 · Other Rental	34,400.00	48,000.00	-13,600.00	71.7%
383.990 · Misc. Revenue	69,000.00	2,400.00	66,600.00	2,875.0%
Total Income	311,371.37	338,550.00	-27,178.63	92.0%
Expense				
453.110 · Salarie & Wages	20,263.20	80,000.00	-59,736.80	25.3%
453.120 · FICA/Medicare-Contribution	1,550.14	6,025.00	-4,474.86	25.7%
453.126 · Hospitalization Insurance	0.00	6,725.00	-6,725.00	0.0%
453.127 · Retirement/401K	0.00	5,650.00	-5,650.00	0.0%
453.130 · Unemployment Contribution	45.41	500.00	-454.59	9.1%
453.140 · Worker's Comp Contribution	3,147.00	2,000.00	1,147.00	157.4%
453.180 · Prof Service-Audit/Accounting	12,350.00	12,500.00	-150.00	98.8%
453.190 · Prof Service-Legal	3,832.50	5,000.00	-1,167.50	76.7%
453.191 · Profess/Contractual Services	40,947.00	42,500.00	-1,553.00	96.3%
453.200 · License and Permit Fees	0.00	200.00	-200.00	0.0%
453.250 · Vehicle/ Supplies/Fuel	1,430.98	1,500.00	-69.02	95.4%
453.255 · Tractor/Supplies Fuel	2,484.06	3,800.00	-1,315.94	65.4%
453.260 · Supplies and Materials	1,557.99	3,200.00	-1,642.01	48.7%
453.261 · Office Supplies	2,275.42	4,500.00	-2,224.58	50.6%
453.262 · Computers/Technology	5,314.37	5,500.00	-185.63	96.6%
453.265 · Tools Expense	0.00	1,000.00	-1,000.00	0.0%
453.300 · Dues, Certs & Subscriptions	320.00	800.00	-480.00	40.0%
453.310 · Travel Reimbursement	44.08	500.00	-455.92	8.8%
453.315 · Training and Meetings	58.45	10,000.00	-9,941.55	0.6%
453.325 · Telephone Expense	1,015.76	1,200.00	-184.24	84.6%
453.330 · Utilities Expense	13,319.68	22,000.00	-8,680.32	60.5%
453.370 · Advertising Expense	0.00	2,500.00	-2,500.00	0.0%
453.450 · Insurance and Bonding	0.00	500.00	-500.00	0.0%
453.451 · Crime Insurance	0.00	2,100.00	-2,100.00	0.0%
453.452 · Liability Insurance	0.00	4,000.00	-4,000.00	0.0%
453.453 · Auto Insurance	961.48	950.00	11.48	101.2%
453.470 · Uniforms	709.94	2,350.00	-1,640.06	30.2%
453.480 · Services and Maint Contracts	3,712.00	4,000.00	-288.00	92.8%
453.491 · M/R Vehicles	0.00	2,500.00	-2,500.00	0.0%
453.492 · M/R Equipment	468.14	2,500.00	-2,031.86	18.7%
453.493 · M/R Buildings - General	0.00	5,000.00	-5,000.00	0.0%
453.495 · M/R Grounds-	0.00	4,000.00	-4,000.00	0.0%
453.496 · M/R Runways, Taxiways, Ramp	149.52	5,000.00	-4,850.48	3.0%
453.497 · M/R Airfield Lighting & Equip-	3,452.70	5,000.00	-1,547.30	69.1%
453.499 · M/R Other-	7,330.75	9,000.00	-1,669.25	81.5%
453.700 · Installment Purchase Payments	18,476.99	18,500.00	-23.01	99.9%
453.970 · Contingency Allocation	0.00	40,550.00	-40,550.00	0.0%
453.971 · Reserved for Future Approp	0.00	15,000.00	-15,000.00	0.0%
Total Expense	215,277.43	338,550.00	-123,272.57	63.6%
Net Income	96,093.94	0.00	96,093.94	100.0%

Carteret Airport Authority
Balance Sheet
As of February 28, 2021

	<u>Feb 28, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
110 · FB Cap Hangar Checking	976,154.05
117 · FB CAP CHECK JAN 2020	591,824.66
118 · FB CAP MM JAN 2020	174,465.67
119 · FB CAP CD JAN 2020	100,334.15
Total Checking/Savings	<u>1,842,778.53</u>
Accounts Receivable	
1200 · Accounts Receivable	-0.47
123 · A/R Sales Tax Receivable	5,233.04
Total Accounts Receivable	<u>5,232.57</u>
Total Current Assets	<u>1,848,011.10</u>
TOTAL ASSETS	<u>1,848,011.10</u>
LIABILITIES & EQUITY	
Equity	
300 · Fund Balance	59,909.41
390 · Retained Earnings	228,432.49
Net Income	1,559,669.20
Total Equity	<u>1,848,011.10</u>
TOTAL LIABILITIES & EQUITY	<u>1,848,011.10</u>

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Accrual Basis

**Carteret Airport Authority
FUEL FARM - Fiscal Year**

July 2020 through February 2021

	Fuel Farm				TOTAL			
	Jul '20 - Feb 21	Budget	\$ Over Budget	% of Budget	Jul '20 - Feb 21	Budget	\$ Over Budget	% of Budget
Income								
601 - 2018 Remaining NPE Funds	0.00	996.00	-996.00	0.0%	0.00	996.00	-996.00	0.0%
602 - 2019 NPE Funds	134,307.90	150,000.00	-15,692.10	89.5%	134,307.90	150,000.00	-15,692.10	89.5%
603 - 2020 NPE Funds	150,784.10	150,000.00	784.10	100.5%	150,784.10	150,000.00	784.10	100.5%
605 - County Grant	600,000.00	600,000.00	0.00	100.0%	600,000.00	600,000.00	0.00	100.0%
640 - Appropriated fund balance	0.00	33,334.00	-33,334.00	0.0%	0.00	33,334.00	-33,334.00	0.0%
Total Income	885,092.00	934,330.00	-49,238.00	94.7%	885,092.00	934,330.00	-49,238.00	94.7%
Expense								
776 - Fuel Farm Design	3,935.92	34,060.00	-30,124.08	11.6%	3,935.92	34,060.00	-30,124.08	11.6%
777 - Fuel Farm Site Construction	236,558.50	299,150.00	-62,591.50	79.1%	236,558.50	299,150.00	-62,591.50	79.1%
781 - Grant Administration Fuel Farm	0.00	3,250.00	-3,250.00	0.0%	0.00	3,250.00	-3,250.00	0.0%
805 - FF Construction by T & B	44,681.06	36,690.00	7,991.06	121.8%	44,681.06	36,690.00	7,991.06	121.8%
810 - FF Const Resident Project Rep	0.00	29,570.00	-29,570.00	0.0%	0.00	29,570.00	-29,570.00	0.0%
815 - FF Subconsultant Services	0.00	4,500.00	-4,500.00	0.0%	0.00	4,500.00	-4,500.00	0.0%
820 - FF Site Electrical Services	4,129.13	4,350.00	-220.87	94.9%	4,129.13	4,350.00	-220.87	94.9%
825 - FF QA Testing by Geo Technology	0.00	22,985.00	-22,985.00	0.0%	0.00	22,985.00	-22,985.00	0.0%
835 - FF System Services TY Lin Inter	0.00	14,775.00	-14,775.00	0.0%	0.00	14,775.00	-14,775.00	0.0%
840 - FF Tanks and Setup	9,215.00	485,000.00	-475,785.00	1.9%	9,215.00	485,000.00	-475,785.00	1.9%
Total Expense	298,519.61	934,330.00	-635,810.39	32.0%	298,519.61	934,330.00	-635,810.39	32.0%
Net Income	586,572.39	0.00	586,572.39	100.0%	586,572.39	0.00	586,572.39	100.0%

Carteret Airport Authority
PAVEMENT REHAB DESIGN - Multi Year Project
July 2018 through February 2021

Accrual Basis

	Jul '18 - Feb 21	Budget	\$ Over Budget	% of Budget
Income				
640 · Appropriated fund balance	0.00	381,223.00	-381,223.00	0.0%
646 · Cont. Fr. Capital Reserve	0.40			
659 · St Grant Pavement Rehab	3,354,327.65	3,600,336.00	-246,008.35	93.2%
699 · Cont Fr. Capital Fund	0.00	18,815.00	-18,815.00	0.0%
Total Income	3,354,328.05	4,000,374.00	-646,045.95	83.9%
Expense				
765.1 · Engineering Fees	435,967.87	270,779.00	165,188.87	161.0%
765.2 · Project Inspection/Testing	0.00	192,487.00	-192,487.00	0.0%
774 · Capital Project 47.7.1	3,289,927.00	3,537,108.00	-247,181.00	93.0%
Total Expense	3,725,894.87	4,000,374.00	-274,479.13	93.1%
Net Income	-371,566.82	0.00	-371,566.82	100.0%

Carteret Airport Authority
ALP UPDATE - Multi Year Project
July 2017 through February 2021

	<u>Jul '17 - Feb 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
612 · ALP Upate& Apt Stand/Runway	314,359.29	345,736.00	-31,376.71	90.9%
640 · Appropriated fund balance	0.00	38,416.00	-38,416.00	0.0%
650 · Interest Income	8.87			
Total Income	314,368.16	384,152.00	-69,783.84	81.8%
Expense				
765.1 · Engineering Fees	369,495.96	384,152.00	-14,656.04	96.2%
Total Expense	369,495.96	384,152.00	-14,656.04	96.2%
Net Income	-55,127.80	0.00	-55,127.80	100.0%

Carteret Airport Authority
HANGAR REPLACEMENT PROJECT
July 2020 through February 2021

	Jul '20 - Feb 21	Budget	\$ Over Budget	% of Budget
Income				
500 · 2020 Carteret Co Matching Funds	0.00	821,950.00	-821,950.00	0.0%
505 · H Replacement Insurance Proceed	1,050,000.00			
510 · 2020 EDA Grant Funds	0.00	3,287,800.00	-3,287,800.00	0.0%
Total Income	1,050,000.00	4,109,750.00	-3,059,750.00	25.5%
Expense				
651 · Bank Charges	77.39			
860 · HP Administrative Expenses	0.00	30,000.00	-30,000.00	0.0%
861 · HP Project Inspection Fees	846.00	155,000.00	-154,154.00	0.5%
862 · HP Site Work	0.00	913,250.00	-913,250.00	0.0%
863 · HP Demolition and Removal	39,200.00	161,500.00	-122,300.00	24.3%
864 · HP Construction	33,908.50	2,590,000.00	-2,556,091.50	1.3%
890 · HP Contingencies	0.00	260,000.00	-260,000.00	0.0%
Total Expense	74,031.89	4,109,750.00	-4,035,718.11	1.8%
Net Income	975,968.11	0.00	975,968.11	100.0%